

SCHOLAR LOANS FOR T. A. PAI MANAGEMENT INSTITUTE (TAPMI), MANIPAL

T. A. Pai Management Institute (TAPMI), Manipal is one of the Select Premier Institutions of the country which is eligible for SBI Scholar loan under List A institutions.

The main features of the SBI Scholar (education) loan are:

Features

- 100% Financing
- Nil Margin
- No Processing Fee
- Quick sanction at Designated Campus Branch MANIPAL-4426 or more than 5000 Selected Branches all over the country
- Repayment period of upto 15 years after Course Period + 12 months of repayment holiday (moratorium)
- Regular full time Degree/ Diploma Courses through entrance test/ selection process.
- Full time Executive Management Courses like PGPM
- Fees payable to College/School/Hostel
- Examination/ Library/ Laboratory fees
- Purchase of Books/Equipments/Instruments
- Caution deposit / building fund/ refundable deposit supported by Institution bills/ receipts [not to exceed 10% of the tuition fees for the entire course].
- Travel expenses/expenses on exchange programme.
- Purchase of computer/laptop
- Any other expenses related to education
- Student can apply for loan in any academic year for education expenses remaining period of the course.
- Reimbursement is also available for recently paid college fees
- In case second loan is availed for higher studies later, to repay the combined loan amount in 15 years after completion of second course

Parents need to join as co-borrower. In case of married person, co-obligator can either be spouse or parent/ parent-in-law.

Loan amount – 100% finance upto 20 lacs are available without any collateral security { upto 50 lacs with tangible collateral security (immovable property / Liquid Collaterals like FD, NSCs/KVPs/ LIC policies etc) .

- **Interest Rate :- 7.15 % (floating – 6.65% EBLR + 0.50%)**. Simple interest is charged during course period and moratorium period. Interest charged is on reducing balance on the amount disbursed (not on the loan limit)

Further details are available on our website:

SBI Scholar loan details : <https://www.sbi.co.in/web/personal-banking/loans/education-loans/scholar-loan-scheme?inheritRedirect=true>

SBI Education loan interest rates : <https://www.sbi.co.in/web/interest-rates/interest-rates/loan-schemes-interest-rates/education-loan-scheme>

For details please contact **SBI Manipal Branch**, Madhuvan Serai, Ground Floor Near Smrithi Bhavan Tiger Circle, Manipal (Karnataka).

Phone – 9449842848 & 9449866324., Email ID - sbi.04426@sbi.co.in

Normal Education loan (SBI Student loan)

(For other institutions not listed by the Bank for Scholar loan)

Features:

- Repayment period of upto 15 years after Course Period + 12 months of repayment holiday.
- Processing Charges
 - Loans upto Rs. 20 lacs: NIL
 - Loans above Rs. 20 lacs: Rs. 10,000 (plus taxes)
- Security
 - Upto Rs. 7.5 Lacs: Only Parent/ Guardian as co-borrower. No Collateral Security or third party guarantee
 - Above Rs. 7.5 Lacs: Parent/ Guardian as co-borrower and tangible collateral security
- Margin
 - **Up to Rs 4 Lacs - Nil**
 - **Above Rs 4 Lacs - 5% for studies in India**
- Repayment will commence one year after completion of course.
- Loan to be repaid in 15 years after the commencement of repayment
- In case second loan is availed for higher studies later, to repay the combined loan amount in 15 years after completion of second course

| SBI STUDENT LOAN SCHEME | | | | |
|--------------------------------|--|---------------|--------------------------------|------------------|
| Loan Limit | 3 Year MCLR | Spread | Effective Interest Rate | Rate Type |
| Upto Rs 7.5 Lacs | 6.65% | 2.00% | 8.65% | Floating |
| Concession | 0.50% concession in interest for girl students | | | |
| Above Rs 7.5 Lacs | 6.65% | 2.00% | 8.65% | Floating |
| Concession | 0.50% concession in interest for girl students | | | |
| | 0.50% concession for students availing of SBI Rinn Raksha or any other existing policy assigned in favour of our Bank | | | |

Courses :

- Graduation, Post-graduation including regular technical and professional Degree/Diploma courses conducted by colleges/universities approved by UGC/ AICTE/IMC/Govt. etc Regular Degree/ Diploma Courses conducted by autonomous institutions like IIT, IIM etc
- Teacher training/ Nursing courses approved by Central government or the State Government
- Regular Degree/Diploma Courses like Aeronautical, pilot training, shipping etc. approved by Director General of Civil Aviation/Shipping/ concerned regulatory authority b. Studies abroad:
- Job oriented professional/ technical Graduation Degree courses/ Post Graduation Degree and Diploma courses like MCA, MBA, MS, etc offered by reputed universities Courses conducted by CIMA (Chartered Institute of Management Accountants) - London, CPA (Certified Public Accountant) in USA etc.