To,
T.A. Pai Management Institute (**TAPMI**)
Manipal,

We have great pleasure in extending our warm greetings to you and your team at **T.A. Pai Management Institute** (**TAPMI**) on the occasion of the new academic year.

We are happy to inform you that, Axis Bank has customized a special Education Loan Product for the students of your esteemed Institute.

- ✓ No Processing Fees
- ✓ Collateral free loan
- ✓ Repayment Tenure as Long as 15 Years with a very low EMI
- ✓ 100% Tax Benefit on interest paid under Sec (80E)

Axis Bank Education Loan –Terms and Conditions			
T.A. Pai Management Institute (**TAPMI**)**, Manipal**			
No	**Parameters**	**Details**	
1	**Eligibility**	Student should be an Indian National & have secured admission on merit basis through entrance test/selection process of the Institute.	
2	**Course Name**	**PGDM**	
3	**Rate of Interest**	**9.75%** *(floating rate linked with REPO rate)*	
4	**Loan Amount**	Minimum Loan Amount – Rs 50,000 Maximum Loan Amount – 95% of the loan amount	
5	**Collateral**	No collateral required	
6	**Margin**	5% Margin applicable on loan amount above 4 Lakhs	
7	**Processing Fees**	NIL	
8	**Pre-payment Charge**	NIL	
9	**Pre Closure Penalty**	NIL	
10	**Repayment Type**	Interest Servicing During Course	
11	**Moratorium Period**	Course Period + Maximum of 6 months (optional)	
12	**Repayment Tenure**	Maximum 15 Years	
13	**Loan Disbursement**	To the Institute as per the requirement	
14	**Co-Applicant**	Applicable as per Axis Bank norms	
15	**Insurance**	Life Insurance	
16	**Axis Bank Contact**	Gopalakrishna +91-9844254551 gopalakrishna.p@axisbank.com	Agilan Arumugam +91-9379192495 agilan.arumugam@axisbank.com

**** Approval, Sanction and Disbursement Subject to Banks internal policy checks, process and eligibility.***