

LIST OF DOCUMENTS (SCHOLAR LOAN)

Student

- Five (5) Latest Passport size photographs
- Proof of identity – **PAN Card is MANDATORY.**
- Proof of Residence – Passport, Aadhar Card, Electoral ID Card, Bank account statement (**Any Two**)
- Admission Order and Bonafide Certificate **in original** issued by the college confirming continuation of study & evidencing total duration of the course.
- Total fee structure for the entire course issued by MAHE Student Finance Dept.
- Receipts of Fee/ advance payments made.
- Marks Cards of 10TH, 12TH & all previous exams **duly attested by Manipal University**
- Gap letter (if there is a gap/discontinuation in studies during previous years)
- **IFSC Code of nearest SBI branch at native place.**

Parent/Guardian

- Two (2) Latest Passport size photographs
- Proof of identity – **PAN Card is MANDATORY.**
- Proof of Residence – Passport, Aadhar Card, , Electrol ID (**Any Two**) + **Landline Telephone Bill** (if doesn't have, bring Neighbours/Colleagues/Friends/Relatives)
- Statement of bank account for last 6 months, evidencing salary/pension credits or business transactions .
- Statement of all loan accounts for last 6 months(if taken any loan from any bank for any purpose)
- Latest three (3) months' salary slips **and** Two (2) Years' Form 16 **and** IT Returns for two years.
- Joint affidavit with the student, in Bank's standard format on stamp paper of Rs. 100, duly Notarised at Native.(format is enclosed on the backside of this paper)
- Income Certificate from Tasildar(if the Parental Gross Annual Income is less than Rs. 4.50 Lac) and Rs. 200/- stamp paper for subsidy agreement.
- Rs.200/- each 2 stamp paper in the joint names of student and parent to be purchased at Manipal. (available in STOCK HOLDING CORPN OF INDIA, SYNDICATE CIRCLE, MANIPAL)

Additional Documents for Businessmen/Self-Employed (Parent/ Guardian)

1. Proof of business address
2. Three (3) Years' I.T. Returns duly acknowledged by I.T. Department/I.T. Assessment Orders for computation of Income
3. Three (3) Years' Balance sheet and Profit & Loss account

Note 1: Letters giving reasons to be submitted by the student/co-applicant in case,

1. Student has a failure/break in studies, with proofs thereof
2. **IT Returns not being filed by co-applicant**
3. Write-off / overdue appears in CIBIL report

Note 2: **All the photo copies of documents are to be attested by gazetted officer as well as to be self-attested .**

PROCESS:

1. Address of the applicants has to be confirmed by the nearest SBI branch at native place.
2. The loan documents will be sent to nearest SBI branch at native place for execution by co-applicant (parent/ guardian) after sanction.
3. The loan amount will be released in instalment as per fee structure issued by Manipal University.
4. **Reimbursement option is also there if students apply for the loan within 6 months from the date of payment of fees.**

INTEREST RATE:

1.00% above Base Rate i.e. 8.00%.(effective rate : **9.00%**), for **MIT & KMC MANIPAL**

0.50% above Base Rate i.e. 8.00%.(effective rate : **8.50%**), for **KMC MANGALORE & TAPMI**

REPAYMENT: The loan to be repaid in 180 EMI starting after 6 months of holiday period after completion of course or immediately after getting employment, whichever is earlier.

MAXIMUM LOAN: Rs. **20.00** lacs for **KMC, TAPMI & MIT**

SBI Life insurance for the student to cover Loan amount is MANDATORY.

Interest rates are subject to change.

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